

# Proxy/telephone bidding registration form (reservation fee)

Bidding Method:  Proxy  Telephone  Pre registration

Date of auction

Lot number

Lot Address

Maximum bid

(in words)

I/We hereby authorise Alotsold Auction (UK) Ltd to bid on my/our behalf for the subject property above, be that by telephone, or by proxy. I/We confirm that I/We have read and understand the terms and conditions included in the auction catalogue. If you select the telephone as a method of bidding, and we are unable to contact you, the maximum of the proxy will be put forward on your behalf.

Buyer's Details Full Name(s)

Postal address

Post Code

Telephone (for bids)

Email address

Solicitor's Details if appointed. If not and you would like a quote, please tick this box

Solicitors

Postal address

Post Code

Telephone

Email

Buyers signature

I/We understand that if my/our bid is successful that a Buyer's Premium of 3.0% subject to a minimum of £5000 + VAT is payable. The Buyer's Premium is calculated against the final negotiated selling price and is not considered as part payment of the final negotiated selling price. The Buyer's Premium is received on a non-refundable basis and is held as a reservation for the subject property and will be forfeited if formal contracts are not exchanged within 28 days. The buyers shall pay an additional £300.00 plus VAT for the preparation of the Buyer Information Pack. The buyers declare that the information and conditions held within the auction catalogue are understood and accepted.

**PLEASE NOTE THAT CREDIT OR DEBIT CARD DETAILS WILL BE VERIFIED BEFORE ANY BIDS ARE ACCEPTED.**

I/We authorise a payment for the buyers premium to be taken from my bank account listed below:

Name on card

Card type

Card number

Security number

Valid from

Expiry date

## Terms & Conditions for Telephone Proxy Bidders (Reservation Fee)

The following terms and conditions apply to all intended buyers who wish bids to be made by proxy or by telephone.

1. For those who are unable to attend the auction the proxy bidding form should be used in order to submit a maximum bid to the Auctioneer. This bid will not be called upon prior to the time of offering the particular lot for which the bid has been made. A prospective buyer should fill in the appropriate telephone bidding form or proxy bidding form in the catalogue and should ensure that all sections are completed. Failure to complete any part of the appropriate form may render the instructions ineffective.

2. Maximum bids must be for an exact figure and any reference to a bid to be calculated by reference to other bids will not be acceptable. In the event of there being any confusion as to the maximum bid, the auctioneer reserves the right to refuse a bid on behalf of the prospective buyer.

3. All proxy and telephone bidding completed forms must be delivered to the auctioneer not less than 48 hours prior to the start of the auction at which the property, the subject of the bid, is to be sold. As a bidder I understand that if my bid is successful that a Buyer's Reservation Fee to the sum of 3% plus VAT of the maximum bid subject to a minimum of £5,000 + VAT is payable whichever is the greater, must be cleared and held with the auctioneer 48 hours prior to the auction to validate the proxy or telephone bidding form. The Buyers' Reservation Fee is calculated against the final negotiated selling price and is not considered as part payment of the final negotiated selling price. The Buyer's Reservation Fee is received on a non-refundable basis and is held as a reservation for the subject property and will be forfeited if formal contracts are not exchanged within 28 days. The buyers shall pay an additional £300.00 plus VAT for the preparation of the Buyer Information Pack. The buyers declare that the information and conditions held within the auction catalogue are understood and accepted.

4. We will not bid on your behalf or accept your telephone bid unless we hold cleared funds. Funds can be paid by cheque made payable to Alotsold Auction (UK) Ltd. (you should allow 4 working days for them to clear) bankers draft, bank transfer or debit and credit card (subject to an additional charge). Please note we do not accept cash. Should your telephone or proxy bid not be successful, all cleared funds would be returned within 48 hours of the auction closing. A separate proxy or telephone bidding form (reservation fee), should be supplied for each property upon which a bid is to be placed.

5. Any alteration to the proxy or telephone bid or withdrawal must be in writing and be received in writing and be received by the auctioneer prior to commencement of the auction.

6. The auctioneer, in accepting proxy bids, acts as agent for the prospective buyer and the prospective buyer shall be considered to have authorised the auctioneer on the basis of the terms and conditions set out here and in this auction catalogue, all relevant conditions of sale and any amendments to the auction catalogue. In the event of the prospective buyer's bid being successful, the auctioneer is authorised by the prospective buyer to sign any memorandum or contract relating to the property concerned.

7. The auctioneer accepts no liability for any bid not being made on behalf of the prospective buyer and reserves the right to bid himself or through an agent up to the reserve price for the particular property concerned.

8. In the event that another bidder makes a bid equal to the maximum bid the prospective buyer is prepared to make, the auctioneer reserves the right to accept the bid of any bidder attending the auction in person or through an agent.

9. The auctioneer accepts no responsibility for failure of telecommunications in respect of a telephone bid, or any delays in the

postal system if a proxy bidding form is sent through the post.

10. If the prospective buyer wishes to attend the auction and bid in person, he or she shall notify the auctioneer who will then no longer bid. Such notification must be in writing and received by the auctioneer prior to commencement of the auction.

11. Prospective bidders should check with the auctioneer's office immediately prior to the auction to ensure there are no changes to the published terms and conditions.

12. Successful/unsuccessful bids will be notified to the prospective buyer within 24 hours of the conclusion of the auction sale.

13. Proxy bidders are deemed to be making their bid with full knowledge of and in accordance with the Common Auction Conditions (as amended), Extra Conditions and Special Conditions of Sale and the Important Notice for Prospective Buyers in the catalogue.

14. Proxy bidders are also deemed to have knowledge of any Addendum sheet which may be issued prior to or at the auction sale. Proxy bidders are advised to telephone the Auctioneer's offices before 10am on the day of the sale in order to find out whether any addenda apply to the property for which they have authorised the Auctioneer to bid on their behalf.

15. The proxy bidder authorises the Auctioneer or any duly authorised partner or employee of Alotsold Auction (UK) Ltd. as the prospective purchaser's agent to sign the Memorandum of Sale or Sale Contract incorporating any addendum at or after the auction.

16. Proxy or telephone bidding forms (Reservation Fee) should be returned to the Regional Office of Alotsold Auction (UK) Limited. Please refer to our office(s) or the Website for further details.

Tel: 0330 088 2013

E: [info@alotsoldauctions.com](mailto:info@alotsoldauctions.com)

I/We hereby confirm that I/we have read and understood the above terms and conditions to bid by post or telephone.

Name: .....

Capacity: .....

Signed: .....

Date: .....

Please sign this page and ensure the form overleaf is completed.