

# Non-attending bid or telephone bid

## AUTHORISATION FOR BIDDING BY PROXY OR TELEPHONE

Name

Name of Company (if applicable)

Address

  

Telephone

Mobile

Email

I/We hereby authorise Alotsold Auction (UK) Ltd to bid on my/our behalf by proxy/telephone (delete as applicable) bid for then property detailed below.

I/We confirm that I/we have read and understood the Conditions of Sale and signed the Conditions of Bidding by Proxy or Telephone set out below.

Lot No.

Property address

My/Our maximum bid (proxy bids only) will be:

(amount in words)

### DEPOSIT (tick as applicable)

#### Option 1 – Traditional Auction

I/We attach a cheque for 10% of my proxy bid or £3,000, whichever is the greater, plus £750.00 plus VAT Buyers Administration Fee.

My/Our cheque of £   
(amount if applicable)

Made payable to Alotsold Auction (UK) Ltd

#### Option 2 – Modern Method of Auction

I/We attach a blank cheque to be completed by the Auctioneer if my/our bid is successful within which will include £750.00 plus VAT Buyers Administration Fee plus a Reservation Fee of 3% of the successful bid subject to a minimum of £5,000 plus VAT.

Made payable to Alotsold Auction (UK) Ltd

#### Payment Options

Pay by debit card

Pay by credit card  
NB: a credit card carries a 2.5% surcharge

Card number

Valid from

Expiry date

Security code

### SOLICITORS

My/Our solicitors are

Address

Postcode

Telephone

Person acting

If my/our bid is successful, I/we authorise the Auctioneer to sign the Memorandum of Sale on my behalf and recognise that I/we will be the legally bound purchaser of the property referred to above and must complete the purchase of the property within the time specified in the General/Special Conditions of Sale.

I/We also agree for Alotsold Auction (UK) Ltd to carry out an Anti-Money Laundering check to confirm my/our identity in line with the current Money Laundering Regulations.

Signed

Date

## Terms & Conditions for Telephone/Proxy Bidders

1. The following terms and conditions apply to all intended buyers who wish bids to be made by proxy or by telephone.

For those who are unable to attend the auction the proxy bidding form should be used in order to submit a maximum bid to the Auctioneer. This bid will not be called upon prior to the time of offering the particular lot for which the bid has been made.

A prospective buyer should fill in the appropriate telephone bidding form or proxy bidding form in the catalogue and should ensure that all sections are completed. Failure to complete any part of the appropriate form may render the instructions ineffective.

2. Maximum bids must be for an exact figure and any reference to a bid to be calculated by reference to other bids will not be acceptable. In the event of there being any confusion as to the maximum bid, the auctioneer reserves the right to refuse a bid on behalf of the prospective buyer.

3. All proxy and telephone bidding completed forms must be delivered to the auctioneer not less than 48 hours prior to the start of the auction at which the property, the subject of the bid, is to be sold. Funds to the sum of 10% of the maximum bid or £3,000 whichever is the greater, must be cleared and held with the auctioneer 48 hours prior to the auction to validate the proxy or telephone bidding form. We will not bid on your behalf or accept your telephone bid unless we hold cleared funds.

Funds can be paid by cheque made payable to Alotsold Auction (UK) Ltd.(you should allow 4 working days for them to clear) bankers draft, bank transfer or debit and credit card (subject to an additional charge). Please note we do not accept cash.

Should your telephone or proxy bid not be successful, all cleared funds would be returned within 48 hours of the auction closing.

Buyer's Administration Charge – The successful buyer will be required to pay the

Auctioneer's a Buyer's Administration Charge of £750+VAT (£900 including VAT @ 20%) (unless stated otherwise within the property description in the catalogue) upon exchange of contracts for each property purchased (cheques made payable to Alotsold Auction (UK) Ltd.).

A separate proxy or telephone bidding form, deposit and buyer's administration charge should be supplied for each property upon which a bid is to be placed.

4. Any alteration to the proxy or telephone bid or withdrawal must be in writing and be received in writing and be received by the auctioneer prior to commencement of the auction.

5. The auctioneer, in accepting proxy bids, acts as agent for the prospective buyer and the prospective buyer shall be considered to have authorised the auctioneer on the basis of the terms and conditions set out in this auction catalogue, all relevant conditions of sale and any amendments to the auction catalogue. In the event of the prospective buyer's bid being successful, the auctioneer is authorised by the prospective buyer to sign any memorandum or contract relating to the property concerned.

6. The auctioneer accepts no liability for any bid not being made on behalf of the prospective buyer and reserves the right to bid himself or through an agent up to the reserve price for the particular property concerned.

7. In the event that another bidder makes a bid equal to the maximum bid the prospective buyer is prepared to make, the auctioneer reserves the right to accept the bid of any bidder attending the auction in person or through an agent.

8. The auctioneer accepts no responsibility for failure of telecommunications in respect of a telephone bid, or any delays in the postal system if a proxy bidding form is sent through the post.

9. If the prospective buyer wishes to attend the auction and bid in person, he or she shall notify the auctioneer who will then no longer bid. Such notification must be in

writing and received by the auctioneer prior to commencement of the auction.

10. Prospective bidders should check with the auctioneer's office immediately prior to the auction to ensure there are no changes to the published terms and conditions.

11. Successful/unsuccessful bids will be notified to the prospective buyer within 24 hours of the conclusion of the auction sale.

12. Should the property be knocked down to the proxy bidder by the Auctioneer at a figure which is less than the maximum bid price on the form, the whole of the deposit supplied with the form will still be cashed and will count towards the purchase price sold.

13. Proxy bidders are deemed to be making their bid with full knowledge of and in accordance with the Common Auction Conditions, Extra Conditions and Special Conditions of Sale and the Important Notice for Prospective Buyers in the catalogue.

14. Proxy bidders are also deemed to have knowledge of any Addendum sheet which may be issued prior to or at the auction sale. Proxy bidders are advised to telephone the Auctioneer's offices before 10am on the day of the sale in order to find out whether any addenda apply to the property for which they have authorised the Auctioneer to bid on their behalf.

15. The proxy bidder authorises the Auctioneer or any duly authorised partner or employee of Alotsold Auction (UK) Ltd. as the prospective purchaser's agent to sign the Memorandum of Sale or Sale Contract incorporating any addendum at or after the auction.

16. Proxy or telephone bidding forms should be returned to the Regional Office of Alotsold Auction (UK) Limited. Please refer to our office(s) or the Website for further details.

Tel: 0330 088 2013

E: [info@alotsoldauctions.com](mailto:info@alotsoldauctions.com)

I/We hereby confirm that I/we have read and understood the above terms and conditions to bid by post or telephone.

Name: .....

Capacity: .....

Signed: .....

Date: .....